INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

Date 30th May, 2016

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref:- Scrip Code 531929

In just concluded Board meeting the Board the approved and considered the following

1. Audited Financial results for the quarter & year ended 31st March, 2016 ***Annexure-1***

2. Audited Asset & Liability for the year ended 31st March, 2016 ***Annexure-2***

3. Audited Report for the Quarter & year ended 31st March, 2016 ***Annexure-3***

4. Declaration for Unmodified Opinion for the financial year ended 31st March 2016 ***Annexure-4***

This is for your information and necessary records.

Thanking you,

Yours truly,
For **INNOCORP LIMITED**

INNOCORP LIMITED Hyderabad

PRASAD VSS GARAPATI
CHAIRMAN & MANAGING DIRECTOR

Audited Financial Results for the Quarter & Year Ended 31ST MARCH, 2016 (Rs in Lakh)

S.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	**Income from Operation**					
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	44.35	15.17	81.61	166.05	1099.27
	b) Other Operating Income		0	0.00	0.00	0.00
	Total Income from operations (net)	**44.35**	**15.17**	**81.61**	**166.05**	**1099.27**
2	**Expenses**					
	a. Cost of Material Consumed	-3.42	0.00	96.57	62.38	825.56
	b. Purchase of Traded Goods		0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.07	0.00	(3.73)	0.47	60.20
	d. Employee benefits expense	34.25	7.85	11.56	60.35	61.12
	e. Depreciation and Amortisation expense	20.51	7.70	85.60	45.01	144.58
	f. Other Expenses	-9.54	23.31	131.96	88.26	457.14
	Total Expenses	**41.87**	**38.86**	**321.96**	**256.47**	**1548.60**
3	**Profit / (Loss) from Operations before other income, finanace costs and exceptional items (1 - 2)**	**2.48**	**-23.69**	**-240.35**	**-90.42**	**-449.33**
4	Other Income	0.63	1.06	10.55	13.53	7.43
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)**	**3.11**	**-22.63**	**-229.80**	**-76.89**	**-441.90**
6	Finance Costs	34.33	10.26	14.15	44.63	63.10
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)**	**-31.22**	**-32.89**	**-243.95**	**-121.52**	**-505.00**
8	Exceptional Items - Expenditure / (Income)	0.00		8.44		8.45
9	**Profit / (Loss) from Ordinary Activities before tax (7 ± 8)**	**-31.22**	**-32.89**	**-252.39**	**-121.52**	**-513.45**
10	Tax Expense	0.00	0.00	236.10		(236.10)
11	**Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)**	**-31.22**	**-32.89**	**-488.49**	**-121.52**	**-277.35**
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the period (11 ± 12)**	**-31.22**	**-32.89**	**-488.49**	**-121.52**	**-277.35**
14	Share of profit / (loss) of associates*	0.00	0.00		0.00	
15	Minority interest	0.00	0.00		0.00	
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***	**-31.22**	**-32.89**	**-488.49**	**-121.52**	**-277.35**
17	Paid-up equity share capital	794.14	794.14	794.14	794.14	794.14
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19 (i)	**Earnings per share (before extraordinary items) (of ` ___/- each) (not annualised):**					
	(a) Basic	-0.39	-0.41	(6.15)	(1.53)	(3.49)
	(b) Diluted	-0.39	-0.41	(6.15)	(1.53)	(3.49)
19(ii)	**Earnings per share (after extraordinary items) (of ` ___/- each) (not annualised):**					
	(a) Basic	-0.39	-0.41	(6.15)	(1.53)	(3.49)
	(b) Diluted	-0.39	-0.41	(6.15)	(1.53)	(3.49)

NOTE

1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 30.05.2016.

2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

3 The Company operates in a single segment and the results pertain to a single segment.

4 The Figures for the last quarter ended 31st March, 2016 are the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto third quarter upto the respective financial year ended 31st March, 2016

For INNOCORP LIMITED

Place: Hyderabad.
Date: 30-05-2016

Chairman & Managing Director
DIN: 00209436

Statement of Assets and Liabilities as on 31.03.2016

(Rs in Lakh)

	Particulars	As at Year end 31st March 2016	As at Previous Year end 31st March 2015
		AUDITED	AUDITED
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	794.14	794.14
	(b) Reserves and surplus	-378.12	-256.60
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	416.02	537.54
2	**Share application money pending allotment**	-	-
3	**Minority interest ***	-	-
4	**Non-current liabilities**		
	(a) Long-term borrowings	47.93	100.78
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	47.93	100.78
5	**Current liabilities**		
	(a) Short-term borrowings	367.27	248.68
	(b) Trade payables	14.36	87.17
	(c) Other current liabilities	44.59	37.94
	(d) Short-term provisions		
	Sub-total - Current liabilities	426.22	373.79
	TOTAL - EQUITY AND LIABILITIES	**890.17**	**1012.11**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	472.30	515.66
	(b) Goodwill on consolidation *		
	(c) Non-current investments		
	(d) Deferred tax assets (net)	287.30	287.29
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	25.79	25.79
	Sub-total - Non-current assets	785.39	828.74
2	**Current assets**		
	(a) Current investments	0.00	0.00
	(b) Inventories	63.59	71.76
	(c) Trade receivables	25.06	53.49
	(d) Cash and cash equivalents	1.63	45.10
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	14.50	13.02
	Sub-total - Current assets	104.78	183.37
	TOTAL - ASSETS	**890.17**	**1012.11**

For INNOCORP LIMITED

Place: Hyderabad
Date: 30-05-2016

Chairman & Managing Director
DIN: 00209436

RAMASAMY KOTESWARA RAO & CO.,
CHARTERED ACCOUNTANTS

Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of Securities and Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) Regulations , 2015

To
The Board of Directors
INNOCORP LIMITED
Hyderabad.

We have audited the financial results of M/s. Innocorp Limited ('the Company) for the Year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of Securities and Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) Regulations, 2015. These Financial Results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management .Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 , Interim Financial Reporting specified under section 133 of the Companies Act ,2013 read with Rule 7 of the Companies (Accounts) Rules 2014 And other accounting principles generally accepted in India.

We Conducted our audit in accordance with the auditing standards generally accepted in India . Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and to the explanations given to these financial results:

(i) Are presented in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of net loss and other financial information for the year April 1, 2015 to March 31, 2016.

For Ramasamy Koteswara Rao & Co.,
Chartered Accountants
Firm Regn No: 010396S

Ramasamy Koteswara Rao & Co. FR No. 010396S Hyderabad Chartered Accountants

(C V Koteswara Rao)
Partner
Membership No: 028353

Place: Hyderabad
Date: 30-05-2015

Plot No. 238/A, MLA's Colony, Road No. 12, Banjara Hills, Hyderabad - 500 034.
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E-mail: rkandco@gmail.com, Website : www.rkandco.in

INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

Date: 30th May 2016

To
The Deputy Manager,
Corporate Relations Department
BS E Limited
P.J.Towers, Dalal Street,
Mumbai-400001

Respected Sir,

Sub: *Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion*
Ref No: *Scrip Code- 531929*

DECLARATION FOR UNMODIFIED OPINION

I, Prasad V S S Garapati, Chairman and Managing Director of **M/s Innocorp Limited,** having its registered office at Plot No. 41, IDA, Mallapur, Hyderabad. Telangana, hereby declare that, the Statutory Auditors of the Company M/S. Ramasamy Koteswara Rao & Co., Chartered Accountants, (Firm Reg No: 010396S) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the quarter & year ended 31st March 2016.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully
For **INNOCORP LTD**

INNOCORP LIMITED
Hyderabad

PRASAD V S S GARAPATI
CHAIRMAN & MANAGING DIRECTOR